Message Text

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ACTION EB-07

INFO OCT-01 ARA-06 EUR-12 EA-06 ISO-00 SS-15 NSC-05 SSO-00

NSCE-00 INR-07 INRE-00 CIAE-00 SP-02 L-02 AID-05

COME-00 FRB-03 NSAE-00 TRSE-00 XMB-02 OPIC-03 CIEP-01

OMB-01 STR-01 CEA-01 /080 W

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FM AMEMBASSY BONN

TO SECSTATE WASHDC IMMEDIATE 8679

INFO AMEMBASSY PARIS IMMEDIATE

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

AMEMBASSY THE HAGUE PRIORITY

AMEMBASSY BERN PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY MADRID PRIORITY

AMEMBASSY OTTAWA PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY SANTIAGO PRIORITY

AMEMBASSY STOCKHOLM PRIORITY

AMEMBASSY TOKYO PRIORITY

USMISSION OECD PARIS PRIORITY

CONFIDENTIAL BONN 04191

E.O. 11652: GDS TAGS: EFIN. CI

SUBJECT: CHILE DEBT RESCHEDULING

REF: BONN 4026

1. FINMIN STATE SECRETARY POEHL INFORMED UNDER SECRETARY ROBINSON MARCH 13 THAT WHILE THERE WERE A FEW SMALL POLITICAL NICETIES STILL TO BE DEALT WITH, CONFIDENTIAL

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IT SEEMED CLEAR THAT FRG WOULD DECIDE TO ATTEND PARIS

CLUB MEETING. ECONMIN ASSTSEC STEEG ASSURED ECONOMIC/COMMERCIAL MINISTER MARCH 14 THAT FRG WOULD PARTICIPATE. HOWEVER, SPD PARLIAMENTARY GROUP DID NOT CONCLUDE ITS DISCUSSION OF CHILE DEBT RESCHEDULING, AND HAS REFERRED QUESTION TO ITS CAUCUS (SPD) GREMIUM) FOR A DISCUSSION ON MARCH 18. OUT OF RESPECT FOR POLITICAL SENSITIVITIES, THE MINISTRIES INVOLVED DO NOT WANT TO ANNOUNCE PUBLLICLY THIS DECISION UNTIL AFTER MARCH 18 MEETING. THE FRG HAS INFORMED FRENCH THAT WHILE IT CANNOT GIVE ITS FORMAL CONFIRMATION BEFORE MARCH 18, IT EXPECTS A POSITIVE DECISION AT THAT TIME, AND THAT THE FRG WOULD REGARD IT AS JUSTIFIABLE FOR NEBOT TO CONFIRM THAT THE PARIS CLUB WILL MEET ON MARCH 24-25.

- 2. DR. GEHRING, THE ECONMIN DEBT RELIEF EXPERT, HAS TOLD US HE HAS DISCUSSED PROBLEM WITH MEMBERS OF SPD PARLIAMENTARY GROUP, POINTING OUT THAT FRG MUST PARTICIPATE IN PARIS CLUB IF IT WANTS TO GET ITS MONEY BACK. ON BASIS THESE DISCUSSIONS, HE IS CONFIDENT THAT THE CAUCUS WILL DECIDE IN FAVOR OF FRG PARTICIPATION. HOWEVER, HE WARNED ABOUT THE DANGER OF GIVING ANY PUBLICITY TO THE FRG POSITION, AND ASKED THAT FRG DECISION ATTEND PARIS CLUB MEETING BE HELD IN STRICT CONFIDENCE IN WASHINGTON.
- 3. ECONOMIC/COMMERCIAL MINISTER INFORMED FINANCIAL SECTION OF FRENCH EMBASSY (FINANCIAL MINISTER BEING AWAY ON LEAVE) OF ASSURANCES BY POEHL AND STEEG CONCERNING FRG INTENTION TO ATTEND PARIS CLUB MEETING, AND URGED FRENCH EMBASSY TO RECOMMEND THAT GOF CONFIRMS MARCH 24-25 DATES ON NEAR CERTAIN BASIS THAT FRG WOULD ATTEND. FRENCH EMBASSY, WHICH HAD BEEN DEALING WITH FRG ECONOMICS MINISTRY AT A LOWER LEVEL, PROMISED TO PASS TO PARIS THIS INFORMATION WITH OUR COMMENTS. WE HAVE SINCE BEEN TOLD THAT BASED ON THIS INFORMATION FRENCH WILL AGREE TO HOLD MEETING BUT WILL NOT ANNOUNCE ITS CONVOCATION UNTIL FORMAL RECEIPT OF GERMAN NOTIFICATION ON MARCH 19. HILLENBRAND

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